Aug 27, 2026

Daily Technical Outlook

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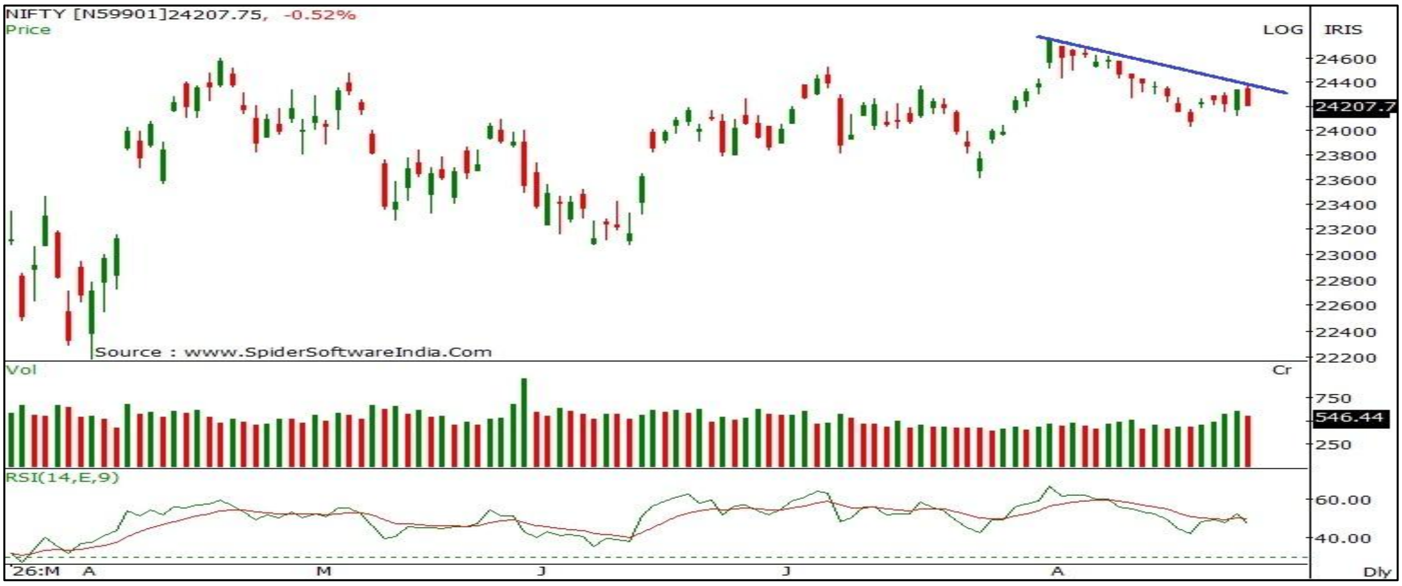
Index	CMP	Prior Day's Range
NIFTY	24207.8 (-0.5%)	24208 - 24379



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24493	24436	24322	24265	24151	24094	23980

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.8), 50-Day (0.0), 100-Day (1.0)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-5 (Strong Bearish)**
Quick Takeaway	The trend-deciding level for the day is 24265. If Nifty trades above this level, it may further rally up to 24322-24436-24493 levels. However, if it trades below 24265 levels, we may witness profit booking in the market, and the index may correct up to 24151-24094-23980 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	416.7	3.8
AXISBANK	1255.0	1.6
JSWSTEEL	1341.0	1.6
ULTRACEMCO	11717.0	1.5
HDFCLIFE	553.0	1.2

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1902.1	-2.3
POWERGRID	265.2	-2.1
INFY	1120.0	-2.1
LT	4038.1	-2.0
NESTLEIND	1451.5	-1.9

AXIS DIRECT

Daily Technical Outlook

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Index	CMP	Prior Day's Range
BANK NIFTY	57783.8 (0.5%)	57612 - 57996

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58367	58181	57983	57797	57598	57413	57214

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3), 50-Day (0.3), 200-Day (0.6)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	**3 (Bullish)**
Quick Takeaway	The trend-deciding level for the day is 57797. If Bank Nifty trades above this level, it may rally up to 57983-58181-58367 levels. However, if it trades below 57797 levels, we may witness profit booking in the market, and the index may correct up to 57598-57413-57214 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	416.7	3.8
AXISBANK	1255.0	1.6
PNB	116.7	0.7
BANKBARODA	242.5	0.6
ICICIBANK	1430.0	0.5

Price Losers

Script ID	Price	%Chg
AUBANK	1113.5	-1.3
INDUSINDBK	1004.0	-1.1
IDFCFIRSTB	84.4	-0.7
FEDERALBNK	345.3	-0.5
HDFCBANK	727.5	0.0

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